



Banco de Occidente's participation in trade associations aligned with climate change





Banco de Occidente maintains a strategic participation in trade associations with the objective of strengthening institutional capacities, facilitating the exchange of specialised knowledge and promoting spaces for sectorial collaboration. This participation is framed within our sustainability strategy and responds to defined criteria that ensure its alignment with institutional values and international commitments.

Participation Guidelines

- **Participation objective**

Every linkage responds to a defined institutional purpose and its compatibility with the Bank's sustainability strategy is assessed, including commitments assumed on climate change, especially those derived from the Paris Agreement. Sustainability Management assesses compatibility through a technical analysis that considers the climate position of the association, focusing on its strategic value and reputational impact, this assessment is documented in an executive presentation where it is recommended to maintain, condition or terminate the participation, such decision is validated by the Sustainability Steering Committee.

- **Appointment of representatives**

Representatives with appropriate experience and technical skills are selected to participate actively and consistently with institutional interests. The appropriate technical capabilities are determined by Sustainability Management in conjunction with the areas involved, taking into account the profile of the position, the nature of the partnership and the Bank's strategic objectives. Representatives are required to have experience in sustainability and/or climate governance issues.

- **Regulatory compliance**

All activities arising from participation in trade associations comply with the legislation in force and the regulations applicable in each jurisdiction. This compliance relates only to the Bank's own activities, decisions and actions within the framework of its trade association membership. Although the Bank does not assume direct responsibility for the legality of the actions of the associations, it monitors that their involvement does not entail legal, reputational or ethical risks,



and reserves the right to reassess its participation in the event that relevant non-compliance is identified by such entities.

- **Monitoring, Evaluation and Reporting**

The annual review of the Bank's participation in trade associations concerning sustainability issues is coordinated by Sustainability Management and the technical areas involved, which compiles information on the objectives, activities, public positions and results of each link. This information is analysed in terms of its consistency with the Bank's climate strategy and the guidelines of the Paris Agreement, the findings are integrated into the sustainable management report which includes recommendations for continuity, adjustment or disengagement, the report is presented to the sustainability steering committee for validation.

Political neutrality

Banco de Occidente maintains a neutral stance on political issues and does not make contributions to election campaigns or lobbying organisations in any of the jurisdictions in which it operates.

Annex 1: Associations and trade unions aligning themselves with the Western Side's position on Climate Change

Association	Consistency verified (yes/no)
Asobancaria	Yes
ANDI (National Association of Colombian Businessmen)	Yes
ANIIF (centre for economic studies)	Yes
UNEP-FI (United Nations Environment Programme Financial Initiative)	Yes
Corporation of the global network pact in Colombia	Yes
SFC (Financial Superintendency of Colombia)	Yes
Finance For Biodiversity	Yes