

## Exclusion List

### Prohibited Activities without exceptions<sup>1</sup>

1. Production or trade of Polychlorinated biphenyl compounds (PCBs)
2. Production of or trade in pharmaceuticals, pesticides/herbicides and other hazardous substances subject to international phase-out or bans.
3. Production or trade of persistent organic pollutants.
4. Production of or trade in substances harmful to the ozone layer subject to international phase-out.
5. Wild flora and fauna or related products regulated by the Convention on International Trade in Endangered Species of Wild Fauna and Flora.
6. Transboundary movement of wastes or waste products, except for harmless wastes destined for recycling.
7. Activities prohibited by the laws or regulations of the host country or ratified international conventions and agreements related to the protection of biodiversity resources or cultural heritage.
8. Production or activities involving harmful or exploitative forms of forced labor or hazardous child labor.
9. Destruction of areas of high conservation value.
10. Commercial logging operations for use in virgin tropical moist forests.
11. Production or trade of timber or other forest products that do not originate from sustainably managed forests.
12. Production of loose asbestos fibers or products containing asbestos.
13. Pornography and/or prostitution
14. Racist and/or anti-democratic media.

### Excluded activities with exceptions<sup>2</sup>

15. Lead-based paints or coatings in the construction of structures and roads.
16. Weapons, ammunition and other military goods or technologies.
17. Tobacco.
18. Gambling, casinos and equivalent enterprises.
19. Production or trade of radioactive materials.
20. Drift net fishing in the marine environment with nets of more than 2.5 km in length and fishing with explosives.
21. Thermal coal mining or coal-fired power generation and related facilities.
22. Petroleum exploration and petroleum development projects.
23. Gas exploration and gas development projects.
24. Alcoholic beverages (except beer and wine).

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<sup>1</sup> Activities prohibited by the laws or regulations of the host country or ratified international conventions and agreements, or which are subject to international phase-out or prohibitions.

<sup>2</sup> Activities that, while not contravening a country's policy or regulatory framework, may generate particularly significant adverse impacts on people and the environment, or be inconsistent with commitments made to funders to address the challenges posed by climate change and promote environmental and social sustainability. Activities 16,17,18,21,22,23 and 24 should not exceed 5% of the total balance of the overall portfolio.